

## **ISET ADMISSION REGULATION:**

### **Masters in Economics**

### **Masters in Finance**

### **Bachelor in Economics**

ISET admission procedures for all academic programs related to both local and international students are defined based on the national legislature and international best practices.

For local students, admission rules are a combination of NAEC and ISET regulations, and both have to be satisfied.

ISET's procedures for admitting international students on all academic programs are in full compatibility with the Law of Georgia on Higher Education, Decree №224/n of Minister of Education and Science of Georgia, dated December 29, 2011, on approving the rule of submitting the documents to the higher educational institution by the bachelor/master candidates/students with the right to study without passing the Unified National Examinations / Unified Master's Examinations in a higher education institution and instruments for educational assessment of National Assessment and Examinations Center (NAEC). ISET also has set requirements for international students, as described further below.

## **The Bachelor Program in Economics:**

### **APPLICATION PROCESS AND TIMELINE**

The ISET BA in Economics program starts in the Fall, therefore, admissions start in the Spring.

Local BA applicants shall register for NAEC examinations in the Spring. Registration opens at the beginning of March each year and is available for one month. Registration is conducted online via <https://online.naec.ge/defonline/>.

International applicants shall file an application with ISET. ISET runs registration from early March to early July, and it is available online on the ISET [website](#).

### **ADMISSION REQUIREMENTS**

#### **For Local (Georgian) Applicants:**

Successful passing of the Unified National Examinations. To register for the Unified National Exams, applicants must be 12th-grade students in secondary school. The system automatically rejects any other candidates. The Exams are developed and implemented by the National Assessment and Examinations Center (NAEC). It is a system of assessment based on fair, transparent, unified, meritocratic principles, which ensures the transparent and fair competition between applicants. The Unified National Examinations include standardized selection, comprehensive assessment of skills and knowledge, and state grants are awarded to the best students. Students should pass two obligatory exams (Georgian Language and one foreign language), and a third exam in any subject relevant to the specialty, defined in NAEC instructions in advance.

Given that the ISET BA Program operates entirely in English, the curriculum of modern economics heavily uses mathematics as prerequisites, and the Georgian language is a mandatory subject, which is regulated by the law on higher education, the candidates are required to prove themselves in the following competences:

- ✓ English language, minimum level of competence: score 65%+1

- ✓ Mathematics, minimum level of competence: score 50%+1
- ✓ Georgian language and literature, minimum level of competence set by the Unified National Examinations: 25% +1.

#### For International Applicants:

- ✓ Presenting a relevant state certificate or an equivalent document on full completion of a secondary education in a foreign country. [According to the Decree №224/n of Minister of Education and Science of Georgia, dated December 29, 2011, on approving the rule of submitting the documents to the higher educational institution by the bachelor/master candidates/students, foreign students have the right to study without passing the Unified National Examinations/Unified Master Examinations].
- ✓ Candidates whose native language is not English are required to provide proof of English language proficiency, such as a certificate from Pearson<sup>1</sup>, TOEFL, IELTS, FCE, or PTE—at a minimum level of B2. Starting from 2023, it has become a legal requirement for international applicants seeking admission without taking the Unified National Exam to submit an English language certificate.
- ✓ Passing the admission exam in Mathematics organized by ISET.
- ✓ Going through the online interviews conducted by the ISET Admissions Committee. Applicants are expected to demonstrate their motivation to study economics, English, and communication skills, and engagement.

Applicants who register for ISET admission, present necessary documentation, and are called by ISET for organized exams and interview (in this sequence). Only those who pass the exams are called for an interview. The sample and answer key of the admission exam are available on the ISET website.

#### **INTERVIEW (for international applicants)**

Format of the interview: The interview is conducted in an online format.

Evaluation Criteria for Interview: The table below shows how to assess each applicant across three factors. Each Criteria is evaluated based on the applicant's performance: Poor (1), Satisfactory (2), Good (3, or Outstanding. Provide comments if necessary to support the score.

Motivation and Readiness: Assesses the applicant's interest in the program, understanding of its demands, and preparedness to start undergraduate/or graduate-level study.

English Fluency and Communication Skills: Evaluates the ability to express ideas effectively in English.

Engagement: Reflects the applicant's curiosity, critical thinking.

The maximum score an applicant can collect is 12.

Motivation and Readiness:				English and Communication Skills:				Engagement:			
Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)	Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)	Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)

#### **ADMISSIONS DECISION:**

Regarding local applicants, ISET does not participate in making an admission decision. It is fully implemented by NAEC based on NAEC exam results. ISET receives the list of admitted BA students. Successful applicants are notified by NAEC.

---

✓ <sup>1</sup> As a partner of Pearson, TSU offers the Pearson Versant Language Test as part of this framework, available at a cost of 55 euros.

ISET Admission Committee ranks international applicants based on their success on exams and interviews, and makes an admission decision. Applicants who pass the minimum score on the exams and the interview are admitted. Decisions regarding international students' admission are communicated via email by the ISET Admission Manager to both admitted and non-admitted candidates via official email correspondence.

**Appeal Policy:** International applicants can appeal the decision by writing an official letter submitted in person or by email to ISET. The appeal will be reviewed by the admission committee and ISET Director, and the candidate will be notified of the decision.

## **The Master's Program in Economics:**

### **APPLICATION PROCESS AND TIMELINE**

Studies on the Master's in Economics start in the Fall, therefore, admissions start in the previous Spring.

Both local and international applicants shall file an application with ISET. ISET runs registration from early March to early June, and it is available online on the ISET [website](#).

Local applicants shall register for NAEC examinations in the Spring. Registration opens at the beginning of March each year and is available for one month. Registration is conducted online via <https://online.naec.ge/defonline/>.

### **ADMISSION REQUIREMENTS**

Applicants who register for ISET admission, present necessary documentation, and are called by ISET for organized exams and interview (in this sequence). Only those who pass the exams are called for an interview. The sample and answer key of the admission exam are available on the ISET website.

#### For Local (Georgian) Applicants:

- ✓ Presenting a Copy of the bachelor's degree Diploma.
- ✓ Successfully passing the Unified Master's Examinations held by NAEC.
- ✓ Successfully passing internal admission exams in English organized by ISET
- ✓ Successfully passing the internal admissions exam in mathematics organized by ISET.

#### For International Applicants

- ✓ Presenting a Copy of the Bachelor's degree Diploma.
- ✓ Presenting a copy of the English Language Certificate (Pearson<sup>2</sup>, TOEFL, IELTS, FCE, or PTE.) competence with the minimum level of B2
- ✓ Successfully passed internal admission exam in mathematics, organized by ISET.
- ✓ Interview with the ISET Admissions Committee, on which applicants are expected to demonstrate their motivation to study economics, general English communication skills, and engagement.

### **INTERVIEW:**

Format: The interview is conducted in an online format.

#### Evaluation Criteria - International Applicants:

---

✓ <sup>2</sup> As a partner of Pearson, TSU offers the Pearson Versant Language Test as part of this framework, available at a cost of 55 euros.

The table below shows how applicants are assessed. Each Criterion is evaluated based on the applicant's performance: Poor (1), Satisfactory (2), Good (3), or Outstanding (4). Comments are provided if necessary to support the score.

Motivation and Readiness: Assesses the applicant's interest in the program, understanding of its demands, and preparedness to start undergraduate/or graduate-level study.

English Fluency and Communication Skills: Evaluates the ability to express ideas effectively in English.

Engagement: Reflects the applicant's curiosity, critical thinking.

The maximum score an applicant can collect is 12.

Motivation and Readiness:				English and Communication Skills:				Engagement:			
Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)	Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)	Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)

#### **ADMISSION DECISION:**

ISET Admission Committee ranks applicants based on their success on exams and interviews, and makes the admission decision. Local and international applicants are ranked separately, as slots available for local and international students are distinct. Those applicants who pass the minimum score on exams and interview are admitted, according to rank (30 locals and 15 international students can be admitted). The decision of the Admissions Committee is approved by the ISET Director. Admission decision is communicated via email by the ISET Admission Manager to both admitted and non-admitted candidates via official email correspondence.

**Appeal Policy:** All applicants (local and international) can appeal the decision by writing an official letter submitted in person or by email to ISET. The appeal will be reviewed by the admission committee and ISET Director, and the candidate will be notified of the decision.

#### **The Master's Program in Finance:**

#### **APPLICATION PROCESS AND TIMELINE**

Studies on the Master's in Finance start in the Fall, therefore, admissions start in the previous Spring.

Both local and international applicants shall file an application with ISET. ISET runs registration from early March to early June, and it is available online on [the ISET website](#).

Local applicants shall register for NAEC examinations in the Spring. Registration opens at the beginning of March each year and is available for a month period. Registration is conducted online via <https://online.naec.ge/defonline/>.

#### **ADMISSION REQUIREMENTS**

Applicants who register for ISET admission and present necessary documentation are called by ISET for organized exams and interview (in this sequence). Only those who pass the exams are called for an interview. The sample and answer key of admission exam papers are available on [the ISET website](#).

#### **For Local (Georgian) Applicants:**

- ✓ Presenting a Copy of the bachelor's degree Diploma.
- ✓ Successfully passing the Unified Master's Examinations held by NAEC.
- ✓ Successfully passing internal admission exams in mathematics and the basics of finance, organized by ISET.

- ✓ Interview with the ISET Admissions Committee, on which applicants are expected to demonstrate their motivation to study economics, general English communication skills, and engagement.

## **For International Applicants**

- ✓ Presenting a Copy of the Bachelor's degree Diploma.
- ✓ Candidates whose native language is not English are required to provide proof of English language proficiency, such as a certificate from Pearson<sup>3</sup>, TOEFL, IELTS, FCE, or PTE—at a minimum level of B2. Starting from 2023, it has become a legal requirement for international applicants seeking admission without taking the Unified National Exam to submit an English language certificate.
- ✓ Successfully passing internal admission exams in mathematics and the basics of finance, organized by ISET.
- ✓ Interview with the ISET Admissions Committee, on which applicants are expected to demonstrate their motivation to study economics, general English communication skills, and engagement.

## **INTERVIEW:**

Format: The interview is conducted in an online format.

Evaluation Criteria - International Applicants:

The table below shows how to assess each applicant across three factors. Each Criterion is evaluated based on the applicant's performance: Poor (1), Satisfactory (2), Good (3), or Outstanding (4). Provide comments if necessary to support the score.

Motivation and Readiness: Assesses the applicant's interest in the program, understanding of its demands, and preparedness to start undergraduate/or graduate-level study.

English Fluency and Communication Skills: Evaluates the ability to express ideas effectively in English.

Engagement: Reflects the applicant's curiosity, critical thinking.

The maximum score an applicant can collect is 12.

Motivation and Readiness:				English and Communication Skills:				Engagement:			
Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)	Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)	Poor (1)	Satisfactory (2)	Good (3)	Outstanding (4)

## **ADMISSION DECISION:**

ISET Admission Committee ranks applicants based on their success on exams and interviews and makes an admission decision. Local and international applicants are ranked separately, as slots available for local and international students are distinct. Those applicants who pass the minimum score on exams and interview are admitted, according to rank (35 locals and 15 international students can be admitted). The decision of the Admissions Committee is approved by the ISET Director. Decision on admission is communicated via email by the ISET Admission Manager to both admitted and non-admitted candidates via official email correspondence.

---

✓ <sup>3</sup> As a partner of Pearson, TSU offers the Pearson Versant Language Test as part of this framework, available at a cost of 55 euros.

Appeal Policy: All applicants (local and international) can appeal the decision by writing an official letter submitted in person or by email to ISET. The appeal will be reviewed by the admission committee and ISET Director, and the candidate will be notified of the decision.